

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
20-Apr-20**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2019-20 General Fund is amended as follows:

<u>REVENUE</u>	Approved 11/18/19	Recommended Amendments 4/20/20	As Amended 4/20/20
Local Sources	\$ 26,690	\$ 2,431	\$ 29,121
State Sources	1,792,492	101,107	1,893,599
Federal Sources	137,701	14,948	152,649
Incoming Transfers and Other Financing Sources	182,096	(5,740)	176,356
TOTAL REVENUE	2,138,979	112,746	2,251,725
Total Fund Balance, July 1, 2019 Available to Appropriate	611,023	-	611,023
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,750,002	\$ 112,746	\$ 2,862,748
BE IT FURTHER RESOLVED , that \$2,251,725 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 838,027	\$ 2,687	\$ 840,714
Added Needs	211,666	36,448	248,114
SUPPORT SERVICES			
Pupil	119,925	(5,615)	114,310
Instructional	127,682	2,253	129,935
General Administration	133,619	3,822	137,441
School Administration	148,600	35,230	183,830
Business	19,316	809	20,125
Operation & Maintenance	249,823	6,396	256,219
Transportation	-	-	-
Central Services	290,321	30,716	321,037
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	\$ 2,138,979	\$ 112,746	\$ 2,251,725
TOTAL APPROPRIATED	\$ 2,138,979	\$ 112,746	\$ 2,251,725
ESTIMATED ENDING BALANCE - JUNE 30, 2020	\$ 611,023		\$ 611,023
	28.6%		27.1%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 20, 2020.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy , Ottawa County, Michigan, at a regular meeting held on the 20th day of April, 2020; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors

iCademy Global