

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
22-Jun-20**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2019-20 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/20/20	Recommended Amendments 6/22/20	As Amended 6/22/20
Local Sources	\$ 29,121	\$ 2,014	\$ 31,135
State Sources	1,893,599	(4,068)	1,889,531
Federal Sources	152,649	(250)	152,399
Incoming Transfers and Other Financing Sources	176,356	6,368	182,724
TOTAL REVENUE	2,251,725	4,064	2,255,789
Total Fund Balance, July 1, 2019 Available to Appropriate	611,023	-	611,023
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,862,748	\$ 4,064	\$ 2,866,812
BE IT FURTHER RESOLVED , that \$2,008,373 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 840,714	\$ (31,385)	\$ 809,329
Added Needs	248,114	10,249	258,363
SUPPORT SERVICES			
Pupil	114,310	4,379	118,689
Instructional	129,935	65,701	195,636
General Administration	137,441	5,475	142,916
School Administration	183,830	(86,973)	96,857
Business	20,125	270	20,395
Operation & Maintenance	256,219	(48,629)	207,590
Transportation	-	-	-
Central Services	321,037	(162,439)	158,598
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	\$ 2,251,725	\$ (243,352)	\$ 2,008,373
TOTAL APPROPRIATED	\$ 2,251,725	\$ (243,352)	\$ 2,008,373
ESTIMATED ENDING BALANCE - JUNE 30, 2020	\$ 611,023		\$ 858,439
	27.1%		42.7%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 22, 2020.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 22nd day of June, 2020; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors

iCademy Global