

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of iCademy Global
18-Jan-21**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for iCademy for the fiscal year 2020-21 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/20	Recommended Amendments 1/18/21	As Amended 1/18/21
Local Sources	\$ 24,140	\$ (8,025)	\$ 16,115
State Sources	1,834,825	1,488,502	3,323,327
Federal Sources	170,788	171,126	341,914
Incoming Transfers and Other Financing Sources	184,752	36,055	220,807
TOTAL REVENUE	2,214,505	1,687,658	3,902,163
Total Fund Balance, July 1, 2020 Available to Appropriate	858,439	(11,122)	847,317
TOTAL AVAILABLE TO APPROPRIATE	\$ 3,072,944	\$ 1,676,536	\$ 4,749,480
BE IT FURTHER RESOLVED , that \$3,359,227 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 973,759	\$ 368,293	\$ 1,342,052
Added Needs	267,362	88,054	355,416
SUPPORT SERVICES			
Pupil	150,670	52,355	203,025
Instructional	256,578	84,220	340,798
General Administration	133,807	93,282	227,089
School Administration	121,500	168,185	289,685
Business	19,655	12,482	32,137
Operation & Maintenance	255,694	(17,135)	238,559
Transportation	-	-	-
Central Services	157,866	172,600	330,466
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	\$ 2,336,891	\$ 1,022,336	\$ 3,359,227
TOTAL APPROPRIATED	\$ 2,336,891	\$ 1,022,336	\$ 3,359,227
ESTIMATED ENDING BALANCE - JUNE 30, 2021	\$ 736,053		\$ 1,390,253
	31.5%		41.4%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 18, 2021.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

iCademy Global

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy, Ottawa County, Michigan, at a regular meeting held on the 18th day of January, 2021; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors

iCademy Global